

PRESS RELEASE

Woodsford Litigation Funding Launches Asia Pacific Business With New Singapore Office

Appointment of senior lawyer Charlie Morris as Managing Director, Asia Pacific with mandate to deploy a significant part of Woodsford's US\$150m investment target in the next 24 months

First Singapore arbitration funding deal already in place

LONDON, PHILADELPHIA and SINGAPORE –Wednesday 18th October 2017, Woodsford Litigation Funding, the global provider of litigation financing solutions for businesses, individuals and law firms, has announced the opening of its first Asian office, in Singapore.

With the appointment of Charlie Morris as Managing Director of Woodsford's Asia Pacific business, and with a permanent presence on the ground in Singapore, Woodsford will be perfectly placed to take advantage of the increasing number of opportunities in the region following recent legislation in both Singapore and Hong Kong that embraces the use of third party funding of arbitration.

"Our new U.S. office, which we opened earlier this year, is already a great success. We are hugely excited by our further expansion into Asia. We have already seen a significant uptick in deal flow from the region since the changes to the rules on third party funding in Hong Kong and Singapore. We will deploy at least US\$150m in litigation and arbitration related investments over the next two years, and we are confident that Charlie will invest a significant part of that into the Asian market," said Steven Friel, Woodsford's CEO.

Woodsford's new Managing Director, Asia Pacific Charlie Morris commented, "The time is right for us to expand into Asia. In the last few weeks, I have met with dozens of senior lawyers and business leaders, and have attended meetings at arbitral and judicial institutions, in Hong Kong and Singapore to discuss third party litigation funding. The feedback has been wholly positive. Already, practitioners are starting to understand the benefits and opportunities that funding can provide and we anticipate steady growth in the region. It's great to be heading to Singapore with an arbitration funding deal already in place, which I'm confident will be the first of many."

To begin with, Charlie will split his time between Singapore, Hong Kong and London. In Singapore, Charlie will operate from Woodsford's office headed by Zhijian Wu, CEO of Woodsford Capital Management, Singapore's largest passive investment strategy asset management company.

Notes to editor

About Woodsford Litigation Funding

Founded in 2010 and with offices in London, Philadelphia and Singapore, Woodsford Litigation Funding provides tailored litigation financing solutions for businesses, individuals, and law firms. This includes both single case and portfolio litigation funding and arbitration funding. Woodsford's Executive team blends extensive business experience with world-class legal expertise. Woodsford is a founder member of the Association of Litigation Funders of England and Wales.

Interviews, photos and biographies available on request.

Media contact

Steven Savage
Head of Marketing & Business Development

ssavage@woodsfordlf.com

UK +44 (0)20 7985 8410

For further information visit <http://www.woodsfordlitigationfunding.com> or follow on Twitter @WoodsfordLF.